Lessons on Wealth & Financial Independence by Jim Rohn

Jim Rohn grew up a modest man—on a farm in Idaho. After attending a year and a half of college and marrying a "beautiful young lady," he realized his decision to quit on his education might have been a mistake. He started to struggle with bills, and he wanted to turn his life around. As if it were fate, Jim met a businessman by the name of Earl Shoaff, who hired the farm boy. Working with this entrepreneurial-minded man, Jim was inspired and took his mentor's philosophy to heart; he embraced it and practiced it—to turn his life around.

In Lessons of a Lifetime, Volume 3 with Jim Rohn and Darren Hardy (June 2013, SUCCESS), Jim gives us his perspective and philosophies on how people can build wealth and become financially independent, which he defines as "the ability to live from the income of your personal resources." Once you have mastered the investment and earnings strategy to reach that independence, you can work for accomplishment, pleasure and pure joy—not out of the requirement to support yourself.

Here are some of Jim's personal tips for turning your own life around, to get you on track for building wealth in order to achieve the ultimate goal of financial freedom:

Attitude:

- •"Don't become a victim of yourself... be aware of the thief in your mind that's after your promise."
- •"Each person's personal philosophy is the major factor in how your life works out... [it] is the major factor in your paycheck, it's the major factor in your health and your future, it's the major factor in your career." His mentor wisely told him, "If you will change, everything will change for you."
- •"It's not what happens, it's what you do.... What can you do, starting tomorrow, that'll make a difference?"

Philosophy:

- "Think like the rich. Invest your money first, then spend what's left. Don't spend your money and invest what's left."
- •Don't wait to put together a financial statement with a list of your assets and liabilities, the time to figure out where you are and where you're headed. "Now's the time to fix it."
- "Life is accumulative. Our errors either accumulate into what we don't get or our wise decisions accumulate into what we do get."

"[Relationships are] one of the fundamentals for wealth and happiness. You gotta associate with the right people." It's the power of influence.